

ASSETSHIELD

FLEXIBLE PREMIUM DEFERRED ANNUITY ROTH IRA

As you make plans for the future it helps to be protected against the unpredictable changes in life. It's comforting to know the AssetShield Roth IRA is there to provide flexibility, security and a guarantee to assist in helping you keep pace with the changes that life can bring your way.

Underwritten by
Madison National
Life Insurance
Company, Inc.

**Madison National
Life Insurance Compar**
Independence Holding Group

AssetShield

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ASSETSHIELD

A flexible premium deferred annuity coupled with a Roth IRA allows you the flexibility to make contributions to your plan as often as you choose and in amounts that you can afford. Assets receive a very competitive rate of interest while also growing tax deferred. When ready for retirement, you may choose from a variety of withdrawal options which include a guaranteed income for life.

PLAN HIGHLIGHTS

Competitive Rate of Interest and Bonus – The plan's current interest rate is competitive, and the Company may declare a higher interest rate that will be applied during the first year of the contract.

Guarantee – Assets always receive a minimum guaranteed rate of interest. The minimum guaranteed interest rate is fixed for the contract from the date of issue. The minimum guaranteed interest rate is determined on January 1 and July 1 of each year and applies to all contracts issued in the following 6 month period.

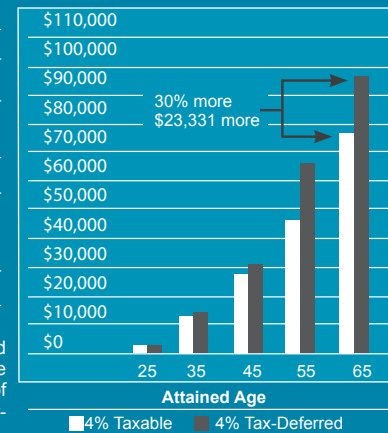
Flexibility – Choose the amount to be deposited and the frequency in which deposits are made.

Tax Treatment – *Tax free interest* helps accelerate the accumulation of assets. This is the highlight of participating in a Roth IRA. (Certain restrictions may apply)

TAX DEFERRED GROWTH VS. TAXABLE GROWTH

Assumptions:

Interest Rate	4%
Age to start deposits	25
Tax bracket	28%
Amount deposited at beginning of each year	\$1,000
Withdrawals	None (The values indicated herein do not constitute any representation of past or future performance.)



Annual Withdrawal Privilege – Instant access to your funds is available. You may withdraw up to 10% of your accumulated account balance, during any contract year at no charge. Withdrawals which exceed the 10% maximum will be assessed a surrender charge during the first 10 years.

During the first 10 contract years, withdrawals exceeding 10% of the account value are subject to the following early withdrawal charge.

Surrender Charges –

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Surrender Charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

No Hidden Fees – No set up charges, account maintenance fees, minimum balance assessments or annual fees.

Current Roth IRA Income Limits

- Single filers: Below \$105,000 (to qualify for a full contribution).
- Joint filers: Below \$166,000 (to qualify for a full contribution).
- Early withdrawal penalties may be assessed unless account has been opened for at least 5 taxable years and the owner's age is at least 59½. Other qualified distributions, include death or disability, where disability is defined in I.R.C. 72(m)(7).

- At any time, the Roth IRA owner may withdraw up to the total of their contribution without tax or penalty.

Contributions – The minimum initial premium is \$10 monthly or \$250 one time in order to open an account. Maximum annual deposits may not exceed IRS guidelines for annual deposits to a Roth IRA.

Maturity Date – In all states except AR and TX, the maturity date is the later of age 85 or 15 years from the date of issue. It is fixed and may not be changed. In AR and TX, the Maturity Date is when the Owner turns 85. The Maturity Date is changeable, but not below age 70.

Income Payment Options –

- Life Income – Monthly income guaranteed for life
- Life Income with 10 years certain – Income is guaranteed for the greater of 10 years or your lifetime.
- Life Income with 20 years certain – Income is guaranteed for the greater of 20 years or your lifetime.
- Lump Sum Payment – Receive one lump sum payment upon request.
- Leave to a Beneficiary – Gift the account balance to a loved one or charity.

THE COMPANY AND ITS CHARACTER

MNL, founded in 1961, is a member of the IHC Group which provides strength, vision and stability to over 1 million lives. The IHC Group is a New York Stock Exchange traded company (NYSE: IHC) with combined assets which total over \$1.3 billion.

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