



Benefits at death

MNL Secure Advantage provides a death benefit to the named beneficiary upon the insured's death. This death benefit consists of both the life insurance death benefit plus the cash value of the Annuity Rider.

The Life Policy death benefit is the face amount, less any policy debt and premium due if death occurs while the premium is unpaid and during the grace period.

The death benefit is higher (double) during the first ten years or until age 65 whichever comes later. Thereafter, the face amount of the Life Policy is one half of the original amount. If the insured is less than 6 months of age at issue, the amount payable in the event of death, during the first year and while the Life Policy is in force, shall be 25% of the death benefit. (Subject to State limitations).

The death benefit amount under the Annuity Rider is equal to the cash value as of the date of death. The amount of the death benefit will not be less than the deposits made, with interest, less any withdrawals.

Strength. Vision. Stability.

Madison National Life, a member of The IHC Group, is rated A- (Excellent) for financial strength by A.M. Best Company, Inc., a widely recognized rating agency that rates insurance companies on their relative financial strength and ability to meet their obligations to their insured. (An A++ from A.M. Best is its highest rating.)

For almost three decades member companies of the IHC Group have built a reputation of commitment to the markets they serve. With over one million customers nationwide, The IHC Group's focus is to be an innovative partner to small businesses, individuals and families.

Service to our clients

We feel the single most important benefit we can give is service to our clients. A Policy Cost and Benefit Summary Statement showing the guaranteed interest rate values of your MNL Secure Advantage will be provided with the Life Policy. We will also send you annual reports on the status of your Annuity Rider fund. Our representatives and offices are available to you by phone or mail.

Home office: 1241 John Q. Hammons Dr.
Madison, WI 53717
1-800-356-9601 toll free
1-608-830-2703 fax
www.madisonlife.com

Underwritten by
Madison National
Life Insurance
Company, Inc.



MNL Secure Advantage

A Individual Whole Life Insurance Policy with a Flexible Deferred (special interest bearing fund) Annuity Rider.

5% First Year Interest Rate

(current rate is subject to change)

3% Guaranteed

(minimum guaranteed for the life of the Rider)

This brochure is a summary of coverage and does not modify, change or add to the provisions of the Policy or Rider. Coverage is provided under Policy Forms IWL-P1-0908 or IWL-P2-0908 and Rider Form IWL-R-0908 (varies by State).

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The concept

MNL Secure Advantage is a combination of an Individual Whole Life Insurance Policy with a Flexible Premium Deferred Annuity Rider. Interest earnings are tax-deferred on the Annuity Rider.

Annuity rider

MNL Secure Advantage offers an automatic Annuity Rider fund. All interest earnings are tax deferred meaning you pay no current income tax on the interest earned. Income taxes are not due on the interest earnings until the funds are withdrawn or applied toward Life Policy premium payments.

You may deposit funds into the Annuity Rider at any time while the Life Policy is in-force on a premium-paying basis and without debt. The funds deposited into the Annuity Rider are subject to annual limits. During any policy year, you may deposit no more than \$5,000 or five times the amount of the first year's Life Policy annual premium, whichever is the lesser amount.

When you apply, your Annuity Rider interest rate will be guaranteed for one year at the current rate then in effect. Current interest rates are announced at least annually and are subject to change periodically. The minimum guaranteed rate is 3% for the life of the Annuity Rider.
(Annuity Rider not available in Louisiana, Minnesota, and Washington)

Interest is calculated daily on your Annuity Rider.

Any withdrawal during the first 10 years from the date the Annuity Rider was issued, will be subject to an early withdrawal charge. The withdrawal charge percentages are as follows:

(Ages 0-57) (Ages 58-62)

Rider Year	Withdrawal Charge (Issue Ages 0-57)	Withdrawal Charge (Issue Ages 58-62)
1	10%	6.0%
2	9%	5.5%
3	8%	4.5%
4	7%	3.5%
5	6%	2.5%
6	5%	1.5%
7	4%	0.5%
8	3%	0.0%
9	2%	0.0%
10	1%	0.0%
11+	0%	0.0%

There are also possible tax penalties for withdrawals made prior to age 59½ - consult with a tax advisor.

Maturity

The Annuity Rider is scheduled to mature on the policy anniversary date nearest your 65th birthday. You may elect to defer the maturity date for a period up to 5 years. At retirement, you have the option to withdraw all of the money in your Annuity Rider plus interest or receive a monthly life income or a combination of both.
(Some restrictions apply)

Pay yourself first

Many people fail to reach their financial goals due to a lack of regular or systematic Life Policy premium payments or Annuity deposits. With MNL Secure Advantage, you have the opportunity to pay yourself first. There are varied premium payment options available for your convenience, such as military allotment, federal, postal, payroll deduction and bank draft.

Premium payment schedule

When you apply for MNL Secure Advantage, a premium payment/deposit schedule is established showing the breakdown of your premium payments/deposits. The amount of your scheduled premium payment/deposit remains the same, although, the distribution of your premium payment/deposit changes at the end of the first Life Policy year. At the second Life Policy year, the Life Policy premium reduces by two-thirds and remains level thereafter. The deposit amounts applied to the Annuity Rider can be reduced or increased at any time, subject only to the limits imposed by the Annuity Rider.

Automatic payments

When the Annuity Rider is in force and the premiums for the Life Policy remain unpaid on the last date of the grace period, the premiums will be automatically paid from the funds accumulated under the Annuity Rider. Any funds applied to premium under this provision will not be subject to any withdrawal charges.

Once the Annuity Rider's accumulated funds have been exhausted any available non-forfeiture options (as shown in the Life Policy) will become effective.
(Automatic premium payments not available in Georgia)

Cash value

Over time your Life Policy will develop cash values. You may receive cash by borrowing from this cash value. Interest accrues on outstanding loan amounts. Outstanding loan and interest amounts reduce the Life Policy's death benefit.